

The Corporate earnings season begins with encouraging results; meanwhile, the Producer Price Index rose 11.18%, and Wall Street closed higher.

April 13, 2022

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The U.S. & European stock markets ended the session with asymmetrical results, with Wall Street regaining its winning ways with the Nasdaq Composite rising 2.03%. Investors are focusing on the corporate earnings and U.S. Producer Price Index, which rose to 11.18%, and the Eurozone Industrial Production Index fell to -1.30%.

Also, today marked the start of the corporate earnings season with JP Morgan Chase, which fell short of expectations with Delta Airlines and BlackRock delivering better than expected results.

Corporate Earnings parade:

- JP Morgan Chase (JPM): reported 1Q22 earnings with revenues of \$30.717 billion, down 5%, and Net income of \$8.3 billion, down 42%. The stock closed at \$127.28, down \$4.28.
- Delta Airlines (DAL) reported 1Q22 earnings with total revenues of \$9.349 billion and a net loss of \$787 million, better than expected. The stock closed at \$41.04, up \$2.42.
- BlackRock Asset Management (BLK): reported 1Q22 earnings with total revenues of \$4.699 billion, up 7%, and net income of \$1.462 billion, up 18%. The stock closed at \$714.82, down - \$2.01.

Key economic data:

- U.S. Producer Price Index YoY: rose to 11.18%, compared to 10.27% last month.
- U.S. Producer Price Index Excluding Food & Energy YoY: rose to 9.21%, compared to 8.68% last month.
- Eurozone Industrial Production Index YoY: fell -1.30%, compared to 2.00% last month.
- U.K. Consumer Price Index YoY: rose to 7.00%, compared to 6.20% last month.
- U.K. Producer Price Index: Input YoY: rose to 19.16%, compared to 15.02% last month.
- U.K. Producer Price Index: Output YoY: rose to 11.84%, compared to 10.16% last month.

Puerto Rico COVID-19 Update:

- Daily Cases: 217, down 10.33%.
- Positivity Rate: 16.70%, rising 12.81%.
- Hospitalizations: 88, up 19.31%.
- Deaths: 0
- Vaccination Rate: 86.8%.
- Source Puerto Rico Department of Health

Eurozone Summary for April 13:

- Stoxx 600 closed at 456.31, down 0.34 points or 0.074%
- FTSE 100 closed at 7,580.80, up 4.14 points or 0.05%.
- Dax Index closed at 14,076.44, down 48.51 points or 0.34%.

Wall Street Summary for April 13:

- Dow Jones Industrial Average closed at 34,564.59, up 344.23 points or 1.01%.
- S&P 500 closed at 4,446.59, up 49.14 points or 1.12%.
- Nasdaq Composite closed at 13,643.59, up 272.02 points or 2.03%.
- Birling Capital Puerto Rico Stock index closed at 2,669.86, down 7.94 points or 0.30%.
- The U.S. Treasury 10-year note closed at 2.70%.
- The U.S. Treasury 2-year note closed at 2.37%.



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Corporate Earnings Stocks YTD Returns
JP Morgan, Delta Airlines & BlackRock



4.13.22

**U.S. Producer Price Index, Eurozone Industrial
Production Index, U.K Producer Price Index &
U.K. Consumer Price Index**

- US Producer Price Index YoY
- Eurozone Industrial Production Index YoY
- UK Consumer Price Index YoY
- UK Producer Price Index: Output YoY
- US Consumer Price Index YoY





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